

# PwC Charitable Foundation, Inc.

Condensed financial statements for the years ended September 30, 2017 and 2016

## Statement of financial position

SEPTEMBER 30	FY 2017 (\$)	FY 2016 (\$)
Assets		
Cash and cash equivalents	37,360,560	12,407,487
Pledges receivable	172,765	15,748,350
Prepaid expenditures	9,939	98,688
Investment - Business Trust	-	77,225
Software assets, net	942,421	1,517,459
Total assets	38,485,685	29,849,209
Liabilities and net assets		
Liabilities		
Accrued liabilities	22,275	334,659
Grants payable	7,517,668	4,175,000
Total liabilities	7,539,943	4,509,659
Net Assets		
Unrestricted	30,850,834	9,431,850
Temporarily restricted	94,908	15,907,700
Total net assets	30,945,742	25,339,550
Total liabilities and net assets	38,485,685	29,849,209

## Statement of activities and changes in net assets

SEPTEMBER 30	FY 2017 (\$)	FY 2016 (\$)
Revenues and other support		
Contributions	21,859,115	17,439,037
In-kind service revenue	690,650	652,754
Interest income	122,796	44,722
Total revenues and other support	22,672,561	18,136,513
Expenditures		
Grants and program-related	16,179,355	9,650,503
General and administrative	311,976	120,775
Amortization expense	575,038	207,651
Total expenditures	17,066,369	9,978,929
Change in net assets	5,606,192	8,157,584
Net assets - beginning of year	25,339,550	17,181,966
Net assets - end of year	30,945,742	25,339,550