



PwC Charitable Foundation, Inc.

Condensed financial statements for the years ended September 30, 2018 and 2017

Statement of financial position

SEPTEMBER 30	FY 2018 (\$)	FY 2017 (\$)
Assets		
Cash and cash equivalents	47,774,202	37,360,560
Pledges receivable	1,729,694	172,765
Prepaid expenditures	-	9,939
Software assets, net	576,134	942,421
Total assets	50,080,030	38,485,685
Liabilities and net assets		
Liabilities		
Accrued liabilities	278,281	22,275
Grants payable	8,091,559	7,517,668
Total liabilities	8,369,840	7,539,943
Net Assets		
Unrestricted	40,071,358	30,850,834
Temporarily restricted	1,638,832	94,908
Total net assets	41,710,190	30,945,742
Total liabilities and net assets	50,080,030	38,485,685

Statement of activities and changes in net assets

SEPTEMBER 30	FY 2018 (\$)	FY 2017 (\$)
Revenues and other support		
Contributions	26,114,681	21,859,115
In-kind service revenue	809,633	690,650
Interest income	422,044	122,796
Total revenues and other support	27,346,358	22,672,561
Expenditures		
Grants and program-related	15,873,327	16,179,355
General and administrative	133,545	311,976
Amortization expense	575,038	575,038
Total expenditures	16,581,910	17,066,369
Change in net assets	10,764,448	5,606,192
Net assets - beginning of year	30,945,742	25,339,550
Net assets - end of year	41,710,190	30,945,742