

# PwC Charitable Foundation, Inc.

Condensed financial statements for the years ended September 30, 2016 and 2015

## Statement of financial position

SEPTEMBER 30	FY 2016 (\$)	FY 2015 (\$)
<b>Assets</b>		
Cash and cash equivalents	12,407,487	13,165,030
Pledges receivable	15,748,350	10,189,481
Prepaid expenditures	98,688	9,940
Investment – 1996 Business Trust	77,225	158,254
Other assets	1,517,459	658,411
<b>Total assets</b>	<b>29,849,209</b>	<b>24,181,116</b>
<b>Liabilities and net assets</b>		
<b>Liabilities</b>		
Accrued liabilities	334,659	1,591,150
Grants payable	4,175,000	5,408,000
<b>Total liabilities</b>	<b>4,509,659</b>	<b>6,999,150</b>
<b>Net assets</b>		
Unrestricted	9,431,850	6,772,196
Temporarily restricted	15,907,700	10,409,770
<b>Total net assets</b>	<b>25,339,550</b>	<b>17,181,966</b>
<b>Total liabilities and net assets</b>	<b>29,849,209</b>	<b>24,181,116</b>

## Statement of activities and changes in net assets

SEPTEMBER 30	FY 2016 (\$)	FY 2015 (\$)
<b>Revenues and other support</b>		
Contributions	17,439,037	12,166,052
In-kind service revenue	652,754	388,274
Interest income	44,722	9,385
<b>Total revenues and other support</b>	<b>18,136,513</b>	<b>12,563,711</b>
<b>Expenditures</b>		
Grants and program-related	9,650,503	16,192,329
General and administrative	120,775	400,134
Amortization expense	207,651	-
<b>Total expenditures</b>	<b>9,978,929</b>	<b>16,592,463</b>
<b>Change in net assets</b>	<b>8,157,584</b>	<b>(4,028,752)</b>
Net assets, beginning of year	17,181,966	21,210,718
Net assets, end of year	25,339,550	17,181,966

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